

NY Rising Housing Program

Repaying Funds to NY Rising

July 21, 2017

NY Rising Housing Program (applies to all Programs)

The NY Rising Housing Program (the "Program") provides awards to applicants rehabilitate or make resiliency improvements to homes impacted by Tropical Storm Lee, Hurricane Irene, or Superstorm Sandy. Applicants who no longer wish to participate in the Program or who are no longer qualified for their award may be required to repay funds previously received to the Program following the process outlined below:

IF YOU HAVE BEEN OVERPAID AND WANT TO REMAIN IN THE PROGRAM

Contact your Customer Representative and ask them to verify the amount of the funds you have been overpaid. When the exact amount of the overpayment is determined, you must fill out a **Repayment by Personal Check Form** by accessing it on the Storm Recovery website or obtaining it from your Customer Representative. Prepare a personal check, money order, or bank check made payable to **Housing Trust Fund Corp**. for the exact amount of the overpayment. Send the check and the completed Repayment by Personal Check Form

State of New York Commissioner of Taxation & Finance PO Box 8000, Department 70 Buffalo, NY 14267-0002

 Please note: if repaying by personal check, it will take at least ten (10) business days for the check to clear, while a bank check or money order will clear immediately.

Under no circumstances can your CR or anyone at the local office accept your personal check.

IF YOU HAVE DECIDED TO WITHDRAW FROM THE PROGRAM AND RETURN ALL PROGRAM FUNDS

Contact your Customer Representative and ask them to verify the amount of the funds you must repay before beginning the withdrawal process.

When the exact amount of the repayment is determined, you must fill out a **Repayment by Personal Check Form** and a **Voluntary Withdrawal Form** available on the Storm Recovery website or from your Customer Representative.

Prepare a personal check, money order, or bank check made payable to **Housing Trust Fund Corp**. for the total amount of funds disbursed to you. Send the check and the completed Repayment by Personal Check Form to:

State of New York Commissioner of Taxation & Finance PO Box 8000, Department 70 Buffalo, NY 14267-0002

Under no circumstances can your CR or anyone at the local office accept your personal check.